

FRIGOSTAHL S.A.
Balance Sheet 31 December 2020
(financial assets at acquisition cost)
Amounts in EURO (€)

	31/12/2020	31/12/2019
Non-current assets		
Tangible assets		
Land-Buildings	5.734.717,08	5.475.648,51
Mechanical equipment	194.043,85	175.715,47
Other equipment	483.501,52	493.363,39
<i>Total</i>	6.412.262,45	6.144.727,37
Intangible assets		
Other intangible assets	505,51	1.111,01
<i>Total</i>	505,51	1.111,01
Payments on account and non-current assets in course of construction	0,00	244.942,95
Financial assets		
Loans and receivables	8.880,92	5.825,92
<i>Total</i>	8.880,92	5.825,92
Total non-current assets	6.421.648,88	6.396.607,25
Current assets		
Inventories		
Merchandise	2.869.685,28	2.656.037,11
Raw materials and consumables	1.625.510,60	476.603,12
Payments on account for inventories	418.076,89	435.172,17
<i>Total</i>	4.913.272,77	3.567.812,40
Financial assets and payments on account		
Trade receivables	15.121.890,51	11.090.286,64
Other receivables	79.041,65	497.584,94
Other financial assets	8.244.626,08	7.247.381,00
Prepaid expenses	36.246,95	53.225,00
Cash and cash equivalents	5.590.119,15	9.736.507,68
<i>Total</i>	29.071.924,34	28.624.985,26
Total current assets	33.985.197,11	32.192.797,66
Total assets	40.406.845,99	38.589.404,91

Equity		
Paid-up capital		
Capital	5.460.000,00	5.779.125,00
<i>Total</i>	5.460.000,00	5.779.125,00
Reserves and retained earnings		
Statutory reserve	23.976.577,60	26.051.482,60
Tax-free reserves	959,25	959,25
Retained earnings	5.147.656,02	2.255.476,79
<i>Total</i>	29.125.192,87	28.307.918,64
Total equity	34.585.192,87	34.087.043,64
Liabilities		
Current liabilities		
Trade payables	4.326.025,30	3.441.767,62
Income tax	478.310,83	0,00
Other taxes and duties	691.884,27	800.153,65
Social security organizations	248.350,91	196.028,75
Other payables	34.762,36	43.764,23
Accrued expenses	42.319,45	20.647,02
<i>Total</i>	5.821.653,12	4.502.361,27
Total liabilities	5.821.653,12	4.502.361,27
Total equity, provisions and liabilities	40.406.845,99	38.589.404,91

FRIGOSTAHL S.A.
Statement of Income at 31/12/2020 by function

	31/12/2020	31/12/2019
Turnover (net)	38.868.139,75	25.175.198,24
Cost of sales	(29.262.799,36)	(18.979.106,12)
Gross profit/(loss)	9.605.340,39	6.196.092,12
Other operating income	56.574,07	42.813,07
Administrative expenses	(2.005.385,96)	(2.051.743,90)
Distribution costs	(943.711,04)	(965.526,53)
Other expenses and losses	(109.457,71)	(71.011,58)
Impairment of assets (net amount)		(102.500,00)
Income from participating interests and investments	(2.502,00)	(3.139,00)
Other income and gains	191.678,38	19.318,05
Earnings/(loss) before interest and tax (EBIT)	6.792.536,13	3.064.302,23
Interest and similar income	14.962,37	10.771,45
Interest expense and similar charges	(36.980,35)	(24.569,50)
Profit/(loss) before income tax	6.770.518,15	3.050.504,18
Income tax expense	(1.622.862,13)	(795.027,39)
Profit/(loss) for the period net of tax	5.147.656,02	2.255.476,79

FRIGOSTAHL S.A.
Statement of Changes in Equity for the period

	Capital	Statutory reserves	Tax-free reserves	Retained earnings	Total
Balance at 1 January 2019	6.304.500,00	22.677.707,58	959,25	3.475.500,45	32.458.667,28
Changes in accounting policies and correction of errors					-
Increase/(decrease) in the period	(525.375,00)				(525.375,00)
Internal transfers		3.373.775,02		(3.373.775,02)	-
Dividend distribution				(101.725,43)	(101.725,43)
Profit/(loss) for the period				2.255.476,79	2.255.476,79
Balance at 31 December 2019	5.779.125,00	26.051.482,60	959,25	2.255.476,79	34.087.043,64
Balance at 1 January 2020	5.779.125,00	26.051.482,60	959,25	2.255.476,79	34.087.043,64
Increase/(decrease) in the period	(319.125,00)				(319.125,00)
Internal transfers		2.075.095,00		(2.075.095,00)	-
Dividend distribution		(4.150.000,00)		(180.381,79)	(4.330.381,79)
Profit/(loss) for the period				5.147.656,02	5.147.656,02
Balance at 31 December 2020	5.460.000,00	23.976.577,60	959,25	5.147.656,02	34.585.192,87